

<p style="text-align: center;">Conditions of sale for the Trakehner GmbH Hybrid Auction Trakehner Stallion Market Neumünster 2023</p>

I. GENERAL

The Trakehner Gesellschaft mbH, Rendsburger Straße 178a, 24537 Neumünster, (=organizer) is organizing a hybrid auction for the sale of stallions, riding horses and mares on the 1st and 2nd of December 2023. This hybrid auction is an auction in which bids can be placed on site in the Holstenhallen Neumünster as well as by phone or via an online tool in real time. The horses are offered on behalf of the exhibitors (sellers). The purchase contract (§ 433 BGB) is concluded between the exhibitor as the seller and the bidder participating in the promotion as the buyer. By registering, the online participant accepts these conditions of sale. At the latest by participating in the bidding process, each bidder (online, phone and on-site bidder) acknowledges the hybrid conditions of sale.

The terms and conditions of the auction apply exclusively. Conflicting or deviating terms and conditions shall not be recognized unless their validity has been expressly agreed to in writing by the Trakehner GmbH. This also applies if the organizer or the exhibitor carries out the delivery without reservation in the knowledge of conflicting or deviating terms and conditions of the buyer.

All agreements made between the organizer and the buyer as well as the exhibitor and the buyer for the purpose of executing a concluded contract are based on these conditions of sale.

As a rule, the auction conditions apply in the same way to entrepreneurs (§ 14 BGB) and consumers (§ 13 BGB), unless their validity is expressly limited with regard to individual clauses in their scope of application.

The provisions of the law on the sale of consumer goods do not apply. As a result, the entrepreneurially active sellers may also effectively agree on an exclusion of liability and a reduction in the limitation period towards buying consumers and the reversal of the burden of proof under § 477 BGB does not apply. Of these, para. XVI and XVIII of these conditions of sale below. The pre-contractual information obligations regarding the condition of the object of purchase from § 476 para. 1 BGB also do not apply.

The organizer reserves property rights and copyrights to all illustrations, videos, drawings, descriptions, and other documents used by the organizer for the hybrid auction. Before passing them on to third parties, the participant, the buyer and any third party require the express written consent of the organizer.

II. PARTICIPATION IN THE HYBRID AUCTION

1. The participant in the online bidding process must register on the website of the Trakehner Verband (<https://bid.trakehner.auction/register>). A participation contract is concluded between the organizer and the participant, which is based on these conditions of sale. There is no right to participate. For its part, the Trakehner GmbH expressly reserves the right to block a user from bidding and to revoke registration. This is only permissible if there is an important reason from which it follows that the continuation of a legal relationship with the blocked person is no longer reasonable for the Trakehner GmbH. Each participant can only have one account.

A registration can be deleted at any time without giving reasons in the participant's profile. In this case, all registered data will be permanently deleted, unless they are required for an ongoing bidding process or the processing of an acquisition that has already taken place. In this case, the deletion will only take place when it is finally ruled out that the data is still needed.

2. When registering, the participant must provide complete and correct personal data. It must be stated whether he is a consumer within the meaning of § 13 BGB or an entrepreneur within the meaning of § 14 BGB.

Incorrect information entitles the organizer to terminate the participation contract without notice.

3. Participants can be natural persons or legal entities. Natural persons can only register for use if they are of legal age and have unlimited legal capacity.

Legal entities must name the natural persons authorized to represent the company, e.g. managing directors or board members, with their full name, address and type of power of representation.

4. The password can be changed by the participant, must not be passed on to third parties, must be treated confidentially and protected against misuse. The participant is liable to the organizer for all damages resulting from misuse of his password if the organizer has culpably caused the misuse himself. Liability also includes the indemnification of third-party claims against the organizer.

If the participant becomes aware of the misuse or loss of the access data, the participant must inform the organizer immediately by telephone so that access can be blocked.

5. The participant can terminate the participation contract at any time without giving reasons. The organizer will then immediately deactivate the access with the corresponding password. Unclosed auctions in which the participant has placed a bid will still be closed conditionally.

6. In addition to the IP address of the participant, the organizer and third parties commissioned by him may also store and process the participant's data, whereby the data may only be passed on to the seller and vicarious agents of the organizer.

7. The participant is obliged to inquire about the current veterinary status of the horse on which he is bidding from the auction veterinarian.

III. BIDDING BY PHONE

The participant in the hybrid auction has the opportunity to participate in the bidding processes by telephone. For this purpose, the bidder must submit a written bidding order to the Trakehner GmbH in advance of the hybrid auction, stating his full name and address as well as the catalogue number for which he wishes to submit a bid, including the maximum limit of the award of the contract to the Trakehner GmbH. The written bidding order must be accompanied by a current copy of the identity card. The telephone bidder is obliged to inquire about the current veterinary status of the horse on which he is bidding from the auction veterinarian.

IV. PUBLIC AUCTION

The hybrid auction is carried out by a publicly appointed and sworn auctioneer commissioned by the organizer and takes place by way of a public auction within the meaning of §§ 383 para. 3, 474 para. 2 BGB on the premises of Holstenhallenbetriebe, Justus-von-Liebig-Straße 2-4, 24537 Neumünster. The statutory provisions on the sale of consumer goods do not apply. The auctioneer bids out the horses and awards the bids.

The auction event is open to everyone.

V. PROCEDURE OF THE HYBRID AUCTION

1. The horses will be posted on the organizer's website (<https://bid.trakehner.auction/auctions>) and can be accessed there from November 20th, 2023 at the latest.

2. Bids can be submitted online via the mask installed on the platform of the Trakehner GmbH (<https://bid.trakehner.auction/auctions>) for registered bidders. Bids for which the bidder has not declared that he agrees with the validity of these conditions of sale for his specific bid will not be accepted. Bids submitted up to the end of the auction, which are submitted for the registered user under "Bid" in accordance with these conditions of sale, will only participate in the auction if they have been received by the organizer by the end of the auction of the respective horse. The transmission is at the risk of the bidder.

Before placing a bid, the amount of the bid must be corrected or confirmed in a pop-up window. The bidder can correct his bid there using the provided change fields. By clicking on the "Bid" button, the bidder submits a binding bid to the organizer to conclude a purchase contract. Each bid of each bidder is submitted on a resolute basis by the submission of a higher bid. The respective bidder is bound to the bid submitted until the bid is accepted, even if the

organizer does not receive a higher bid until the end of the auction of the respective horse. Bids that are below the minimum bid will not participate in the auction, even if the organizer does not receive a higher bid until the end of the auction. The bidder will be informed of the current highest bid via a "tool" in the mask during the live auctions. He then has the opportunity to participate in the live auction online by submitting further bids.

VI. CONCLUSION OF THE PURCHASE CONTRACT

The purchase contract is concluded by the knockdown of the publicly appointed and sworn auctioneer between the bidder (live online telephone) as buyer and the owner.

VII. NOTIFICATION OF THE CONCLUSION OF THE CONTRACT IN THE EVENT OF AN ONLINE BID BEING ACCEPTED

The bidder who has submitted the highest effective bid online at the end of the auction of the respective horse and has subsequently been awarded the contract will be informed by e-mail or other appropriate means on the Internet platform that his bid has been accepted. The receipt of the notification merely represents the confirmation of the purchase contract already concluded by knockdown. Bidders who have not submitted the highest bid will not receive a notification. The highest bid will only be announced anonymously on the platform immediately after the end of the bidding period. In accordance with § 312 f BGB, the notification to the purchaser contains a confirmation of the contract in which the content of the contract is reproduced and contains the information required by Article 246 a of the Introductory Act to the Civil Code.

VIII. TERMINATION OF THE ONLINE BIDDING PROCESS

The Trakehner GmbH may terminate the online bidding process at any time if it decides to do so at its reasonable discretion if there is good cause. In the event of system failures due to technical conditions, the Trakehner GmbH is also entitled to terminate the online bidding process immediately. The decision to cancel will be communicated on the Internet platform, stating the reason. The bids already submitted expire with the notification without replacement. Claims for damages by bidders in the event of technical problems in the handling of the online bidding process, in particular in the event of system failures, non-receipt of bids or their rejection for technical reasons are excluded.

IX. PRESENTATION

1. For each horse up for auction, a video will be created and published on the website of the Trakehner GmbH under (<https://bid.trakehner.auction/auctions>) and can be viewed there by anyone.

2. During the auction, the stallions and mares will be presented in hand or free-running. The riding horses for sale are always ridden. A presentation of these horses in hand is reserved in justified cases as well as a presentation of the mares under the saddle.

3. The order of the auction horses is reserved for the auction management. As a rule, the auction management will determine the order based on the catalogue numbers. For justified reasons, the auction management is entitled to change the order of the auction horses. The change must be posted in the auction office at least two hours before the start of the hybrid auction. The sole decision-making authority in this regard lies with the auction management.

X. BIDS

Bidding is in euros.

The online bidding process begins with an initial bid placed on the internet by the Trakehner GmbH on the platform of the Trakehner Verband (<https://bid.trakehner.auction/auctions>).

The initial bids are quantified as follows:

Licensed stallions:	EUR 15.000,-
Non-licensed stallions and two-year-old mares:	EUR 8.000,-
Riding horses and non-licensed saddle stallions:	EUR 10.000,-
Three-year-old and older mares:	EUR 9.000,-

An effective bid must meet the minimum bid and be at least one bidding step above the bid of the previous bidder. Only offers of at least **EUR 250.00** will be accepted.

In all other respects, the auctioneer determines the rate of increase and deviating minimum bids.

The bid (knock-down price) is considered the net price.

XI. PURCHASE SLIP

After the knockdown, the buyer who attended the auction on site is obliged to sign a purchase slip stating the object of purchase, the catalogue number, the knock-down price and the name and address of the buyer.

If the buyer does not sign the purchase slip or indicates after signing that he will not accept and pay for the horse, the organizer is entitled through the public auctioneer to have the horse offered again at his discretion. The first buyer is liable for the consequences of his refusal to fulfil the purchase contract.

The same applies to the buyer who has placed a bidding order with the Trakehner GmbH by telephone. In this case, the purchase slip is signed by the buyer's agent on his behalf.

XII. VALIDITY OF THE KNOCK-DOWN

If there are any doubts about the validity of the knockdown, these must be asserted immediately, but no later than before the start of the auction of the last horse of the respective auction day, towards the publicly appointed and sworn auctioneer commissioned by the organizer and the organizer himself through its managing director. The auctioneer then decides whether to cancel the disputed knockdown and bid out the horse in question again.

XIII. SETTLEMENT PRICE

1. The settlement price/purchase price is to be paid by the seller to the Trakehner Gesellschaft mbH, who is irrevocably assigned for collection and has accepted the assignment.

2. The settlement price consists of the bid awarded (= knock-down price) plus statutory value added tax, which varies between 0% (private sale), 9% (farmer) and 19% (trade) depending on the seller's assessment, plus 6% buyer fees from the knock-down price plus the statutory value added tax attributable to the fees, as well as 1.19% insurance premium (including insurance tax). In the auction catalogue, the respective VAT rate is shown for each auction aspirant after the name of the exhibitor. The VAT is indicated by the seller. The Trakehner Gesellschaft mbH does not assume any liability for this tax information provided by the seller.

Billing notes on the brokerage business

Depending on the seller's VAT rate, the tax rate varies:

- commercial or opting farmer = 19 %
- flat-rate farmer = 9 %
- Hobby breeding/private = 0 %
- German tradesmen as well as commercial, foreign exhibitors who must have registered in Germany = 19 %

The tax rate due in each case is listed in the catalogue.

We would be happy to explain the composition of the settlement amount using the example of a knock-down price of EUR 10,000.00:

Calculation example

Seller Status Sales tax	Hobby/Private 0 % USt.	Flat Rate Farmer 9 % USt.	Industry 19 % USt.
Knock-down price plus VAT.	10.000,00 EUR 0 EUR	10.000,00 EUR 900,00 EUR	10.000,00 EUR 1.900,00 EUR
Subtotal 1	10.000,00 EUR	10.900,00 EUR	11.900,00 EUR
Buyer's fee 6% plus 19% VAT on the buyer's fee	600,00 EUR 114,00 EUR	600,00 EUR 114,00 EUR	600,00 EUR 114,00 EUR
Subtotal 2	10.714,00 EUR	11.614,00 EUR	12.614,00 EUR

Insurance (1% on the net knock-down price)	100,00 EUR	100,00 EUR	100,00 EUR
plus 19 % insurance tax	19,00 EUR	19,00 EUR	19,00 EUR
Settlement amount	10.833,00 EUR	11.733,00 EUR	12.733,00 EUR

Settlement price/purchase price to be paid by the buyer: EUR 10,833.00 (for private sales), EUR 11,733.00 (sale by flat-rate farmers), EUR 12,733.00 (sale by entrepreneurs).

3. The settlement price/purchase price is due with the knock-down. The purchase price will be invoiced on account. The purchase price **must** be credited to the organizer's account within 7 days of the auction. In the event that the exhibitor does not agree to a delivery, he must take the horse at his own expense and at the risk of the buyer for up to 7 days until the invoice is paid. From the 8th day after the auction, the exhibitor is entitled to charge the buyer EUR 15.00 per day plus the statutory value added tax in the amount of a livery fee.

Until the full payment of the settlement amount to the organizer, the seller claims ownership of the horse in accordance with § 449 BGB.

4. Information for customers from abroad:

The VAT invoiced by flat-rate farmers (9%) in Germany cannot be reimbursed, as it does not have to be paid by the seller to the tax authorities. For the auction fee, the VAT exemption can be granted after submission of the necessary documents. If the seller is an entrepreneur (19%) or opting farmer (19%) and has a VAT identification number, a VAT exemption is possible. Export information must be provided as soon as possible after the purchase of your auction horse.

5. The licensing of a stallion born in 2021 is associated with the provisional entry in the Stallion Book I of the Trakehner Association, which enables the stallion to cover mares at the age of three years. Accordingly, the buyer will be charged EUR 1,000.00 incl. VAT (according to the contribution regulations) for the corresponding Stallion Book I entry by the Trakehner Verband.

XIV. QUALITY AGREEMENT

The characteristics of the auction horses are the pedigrees stated in the auction catalogue as well as information on gender, colour, year of birth and individual performances listed in the auction catalogue.

If, in addition, pictorial representations of the horses and/or a short commentary are printed in the auction catalogue, these are **not** part of the quality agreement. These are **not** declarations of will, **but** declarations of knowledge in the sense of subjective expressions of opinion. This also applies to information on the talent of a horse for possible future uses. This information does not constitute an agreement on certain abilities of the animals. The seller expressly assumes **no liability for the correctness of this information**.

The same applies to information on size. These expressly do **not constitute an** agreement on quality.

The sellers had their horses clinically and radiographically examined before delivery in preparation for the auction. The X-ray examination includes the standard overview images (hoof front on both sides 90° centered on the hoof joint; Toe anterior on both sides 90° centered on the fetlock joint; Oxspring images on both sides of the front with an image of the fetlock joint space; Toe at the back 90° on both sides; ankle joints on both sides 0°, 45° and 115°; Knee joints on both sides 90°- 110° and 180° the same size).

The sellers must have a report prepared by the examining veterinarian on the clinical and X-ray findings, which has been assessed by the auction veterinarians of Trakehner GmbH. They draw up a protocol of their findings on the X-rays. This protocol, the X-rays and the report on the clinical findings, are available at the veterinarian's office. Interested parties have the opportunity to view the X-rays and clinical certificates online.

The online viewing of the X-rays is possible, only for all horses that can be sold without restriction, from Thursday, 23.11.2023 after prior registration under the link (<https://bid.trakehner.auction/register>). For all stallions that are only for sale after a positive licensing verdict, online inspection is possible after prior registration on 2.12.2023 after the announcement of the licensing verdict. The buyer confirms that the result of the veterinarian's findings and evaluations are an independent service of the veterinarian. They are not characteristics or contractual commitments of the seller. The veterinarian is not a vicarious agent of the seller but acts independently in an advisory capacity.

Insofar as the veterinary report also contains evaluations, classifications and/or forecasts, these also do not become the subject of the quality agreement, but represent subjective expressions of opinion by the issuer of the certificate.

The Trakehner GmbH/the organizer and the seller point out that examinations that go beyond the above-mentioned scope of examination recorded in the veterinary examination protocol are possible, which each prospective buyer can have carried out at his own expense, in coordination with the organizer, before the start of the auction.

For all characteristics of the horse that have not been examined according to the veterinary protocols available in the veterinarian's office, an imponderable, uncertain and thus risky physical condition is deemed to have been agreed.

In the case of the sale of a licensed stallion, it is also agreed as a quality at the time of the transfer of risk (Section XX.) that the stallion a) is not an EVA shedder, b) has fertilization ability and c) the semen of the stallion is capable of shipment (dispatchability). According to this, the semen is to be regarded as suitable for shipment if it is able to fertilize for 24 hours when stored at 5 degrees in liquid preserved form.

Every horse (with the exception of geldings) whose parents do not have a known test result for a carrier of the WFFS hereditary disease is examined for this carrier characteristic of the WFFS hereditary disease. The test results for the horses (except geldings) are available at the veterinarian's office and can be viewed by any interested party and the veterinarian appointed by him. The condition of the horse (with the exception of geldings) at the time of the transfer of risk (Section XX.) shall be deemed to be the test result for a carrier of the WFFS hereditary disease.

Insofar as the Trakehner GmbH/the organizer becomes aware of current health impairments or significant changes to the catalogue descriptions and objective veterinary findings, the commissioned auctioneer or the organizer will provide a notice or a written notification to the veterinarian's office during the hybrid auction. Therefore, prospective bidders are invited to inquire at the veterinarian's office and to view the veterinary protocols and, if necessary, the latest reports. The auction veterinarians look after the auction horses during their stay at the Neumünster venue and are released from their duty of confidentiality towards interested parties and their veterinary advisors. They can therefore be interviewed during the official viewing hours at the veterinarian's office.

XV. STATE OF USE

All auction horses are used at least to the extent that they have been trained to accept head collars, load and transport, have experience with a farrier, have been marked by transponders and have been examined by a veterinarian. All further uses, e.g. through breeding or equestrian use, mare entries, mare performance tests and horse performance shows/tournaments are also described in the auction catalogue.

XVI. RIGHTS OF DEFECTS/EXCLUSION OF LIABILITY

1. Disclaimer

As far as the above (**Sec. XIV**) no qualities have been agreed, the sale of the horses shall be made to the exclusion of any defect rights and any liability for material defects.

This does not apply to liability for damages resulting from injury to life, limb or health based on a negligent breach of duty by the seller or an intentional or negligent breach of duty by a legal representative or vicarious agent of the seller. Likewise, the exclusion of liability does not apply to other damages that are based on at least grossly negligent breach of duty by the seller or his legal representative or his vicarious agents.

2. Notice of defects period

In order to safeguard his warranty claims, the buyer is obliged to notify the seller of defects in text form within a preclusive period of 4 weeks after the transfer of risk. Deficiencies regarding fertility and/or dispatch of the semen of licensed stallions in accordance with **clause XIV.** of these conditions must be asserted in text form against the seller within a preclusive period until 30th of June of the calendar year following the auction day.

If the buyer is an entrepreneur, the notification of deficiencies regarding the fertility and/or dispatch of the semen of **licensed stallions must, in order to comply with the aforementioned deadlines, include a specialist veterinary opinion stating that the** semen of licensed stallions referred to in **Section XIV**. does not meet the agreed quality of fertilization and/or dispatch at the time of the transfer of risk.

Decisive for the observance of the deadline is the receipt of the notice of defect by the seller.

3. Subsequent performance

In the event that the buyer asserts warranty claims after notification of the defect has been made, the seller is entitled to subsequent performance.

For the purpose of subsequent performance, the buyer must request the seller in writing (equal to a request for subsequent performance) and make the horse available to the seller for collection for this purpose.

The seller is granted a reasonable period of subsequent performance from the day the horse is made available by the buyer. In the case of deficiencies with regard to fertilization and/or dispatch, this is at least three months.

In order to prove successful subsequent performance, the seller must prove that the defect complained of is not existent by means of a specialist veterinary opinion to the buyer by the expiry of the supplementary performance period at the latest.

In all other respects, claims for damages by the buyer in the event of successful subsequent performance are excluded. This does not apply if the seller, his legal representative or his vicarious agent are liable for damages resulting from injury to life, limb or health due to a breach of duty that is at least negligent, or if the seller or his legal representative or his vicarious agent are liable for other damages due to a breach of duty that is at least grossly negligent.

4. Further liability for material defects

If the supplementary performance fails or is impossible, the seller owes the rescission of the contract in the event of withdrawal by repayment of the settlement price and reimbursement of necessary feed/shelter costs, necessary ferrier costs and the fees for necessary veterinary care. Claims of the seller for compensation due to deterioration of the horse remain expressly unaffected by this provision.

The seller will only reimburse the actual costs of a return transport within Germany for a single trip. In this respect, costs of up to EUR 0.50 per kilometre driven are to be reimbursed. In the case of return transport abroad, the seller pays the costs until the border is crossed.

Feeding and shelter costs of EUR 300.00 plus VAT per month are necessary. If it is not possible for a buyer to pay the feeding and livery to this amount, the seller is prepared to feed and shelter the horse at this amount for the duration of a defect dispute. The buyer is obliged to accept this offer. Claims for reduction are excluded.

In all other respects, claims for damages by the buyer in the event of unsuccessful subsequent performance in the event of reversal of the contractual relationship are excluded. This does not apply if the seller or his legal representative or his vicarious agent are liable for damages resulting from injury to life, limb or health due to a breach of duty that is at least negligent, or if their legal representatives or their vicarious agents are liable for other damages due to a breach of duty that is at least grossly negligent.

XVII. LIABILITY OF THE ORGANIZER

A liability of the organizer from the brokered purchase contract is excluded. The exclusion of liability does not apply to personal injury due to injury to life, limb or health, which is based on a at least negligent breach of duty by the organizer or an intentional or negligent breach of duty by his legal representative or vicarious agent. This also does not apply to other damages based on a grossly negligent breach of duty by the organizer or on an intentional or grossly negligent breach of duty by a legal representative or vicarious agent of the organizer.

XVIII. STATUTE OF LIMITATIONS

The liability period for any defects, including any claims for damages, is three months from the transfer of risk. The buyer's warranty rights for defects concerning the fertilization or shipment of the semen of licensed stallions shall be limited to the period of time until 30th of September of the calendar year following the day of the auction.

The shortening of the limitation period shall not apply if the seller or his legal representative or his vicarious agent are liable for damages resulting from injury to life, limb or health due to a breach of duty that is at least negligent, or if the seller or his legal representative or his vicarious agent is liable for other damages due to a breach of duty that is at least grossly negligent.

XIX. OBLIGATIONS TO INSPECT AND GIVE NOTICE OF DEFECTS

If the buyer is an entrepreneur within the meaning of Section 310 (1) of the German Civil Code (BGB), his claims for defects presuppose that he has dutifully fulfilled his obligations to inspect and give notice of defects in accordance with Section 377 of the German Commercial Code (HGB).

XX. TRANSFER OF RISK

When the auctioneer knocks down, the risk for the purchased horse is transferred to the buyer.

XXI. REMOVAL

1. No horse may be removed from the venue until the payment of the settlement price to the Trakehner GmbH has been made or been regulated. The removal can only be carried out with

proof of the exit ticket issued by the Trakehner GmbH. If a party makes use of the seller, the organizer or their employees during transport or loading, this is done at its own risk to the exclusion of any liability. This does not apply to personal injury caused by at least negligence and other damage caused by at least gross negligence.

2. The horses (stallions, mares, riding horses) are handed over with a halter, lead rope and a blanket and must be accepted immediately after the end of the auction, but no later than 10.00 am on the day following the day of the auction.

XXII. INSURANCE

All horses are insured at the net knock-down price with R+V/VTV against death or emergency killing, as a result of illness or accident as well as permanent unusability due to illness or accident with a compensation of 80%. All transport within the insurance period (land, air, sea transport) up to the first buyer's stable is also insured. The contract is based on VTV's AVP TLP 01/2008. The sum insured is the net knock-down price, a maximum of EUR 75,000.00 for licensed stallions and riding horses and a maximum of EUR 25,000.00 for non-licensed stallions and mares.

The insurance cover ends 8 weeks after the knock-down. The buyer has the option of applying to R+V/VTV for the continuation of the insurance at his own expense within the aforementioned period. A new veterinary examination and waiting times are then no longer necessary. Information can be obtained from the R+V/VTV representative Alexander Kuschel, telephone number: +49 4324/88 23 90, fax number: +49 4324/8 82 39 19.

XXIII. INCLUSION OF AUCTION CONDITIONS

The auction conditions are published on the website of the Trakehner Verband (<https://www.trakehner-verband.de/veranstaltungen/hengstmarkt/hengstmarkt-2023/>) and in every auction catalogue. In all other respects, the terms and conditions will be publicly displayed in the auction office. A notice of this will be posted on the event grounds.

XXIV. DATA PROTECTION

The Trakehner GmbH collects and stores the buyer's data necessary for the business transaction. When processing the buyer's personal data, the Trakehner GmbH complies with the statutory provisions. Further details can be found in the data protection declaration available on the website of the Trakehner Verband (<https://www.trakehner-verband.de/verband/datenschutz/>). Upon request, the buyer will receive information about the data stored about him at any time.

XXV. APPLICATION OF LAW/GERMAN LAW

All rights and obligations arising from and in connection with the contractual relationship shall be governed by non-uniform German law, namely the law of the German Civil Code (BGB/HGB). The applicability of the UN Convention on Contracts for the International Sale of Goods (CISG Convention of the United Nations on Contracts for the International Sale of Goods of 11.04.1980) is excluded.

XXVI. PLACE OF PERFORMANCE/JURISDICTION

The place of performance and jurisdiction for all disputes between the buyer and the seller, including those arising from transferred law, is the registered office of the seller. This agreement on the place of jurisdiction shall apply if the buyer is a merchant, a legal entity under public law or a special fund under public law.

XXVII. PRIMACY OF THE GERMAN VERSION

The conditions of sale are available in German and English. In the event of deviations or contradictions, the German version shall apply alone. In the case of interpretations, the German version shall also be used for the interpretation of the English version and shall be authoritative.

XXVIII. SEVERABILITY CLAUSE

Should individual provisions of the auction conditions be or become invalid, the remaining conditions shall remain in force.